



Charlie Graham-Brown
Partner / CIO - Seedstars



Timing

42%



Team / Execution

32%



Idea "Truth" Outlier

28%



Business Model

24%

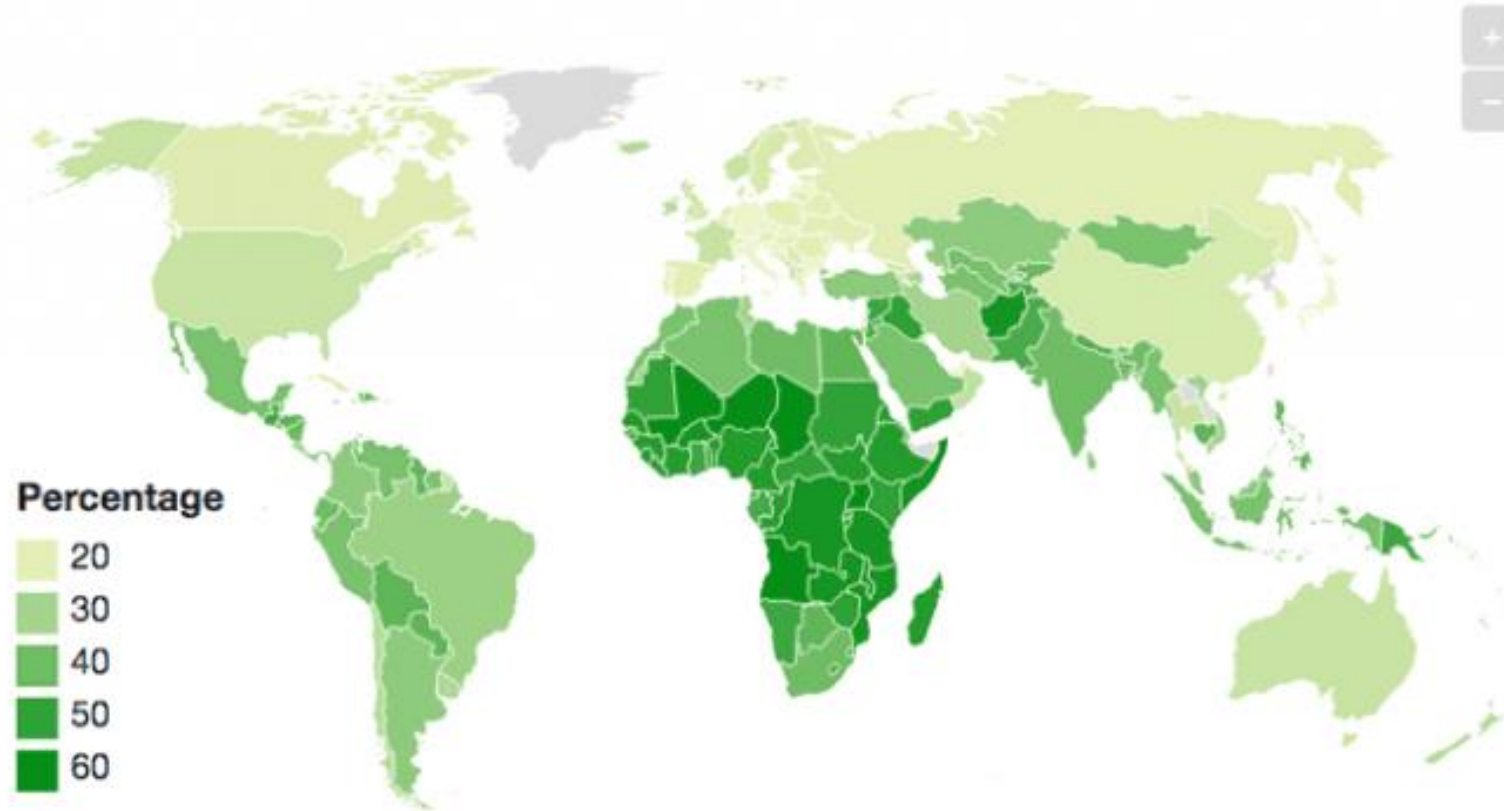


Funding

14%

The World's Youngest Populations Are in Africa

Percentage of country's population under 20 years old in 2015



Source: UN World Population Prospects

Individuals using the Internet (% of population) - Sub-Saharan Africa

International Telecommunication Union (ITU) World Telecommunication/ICT Indicators Database

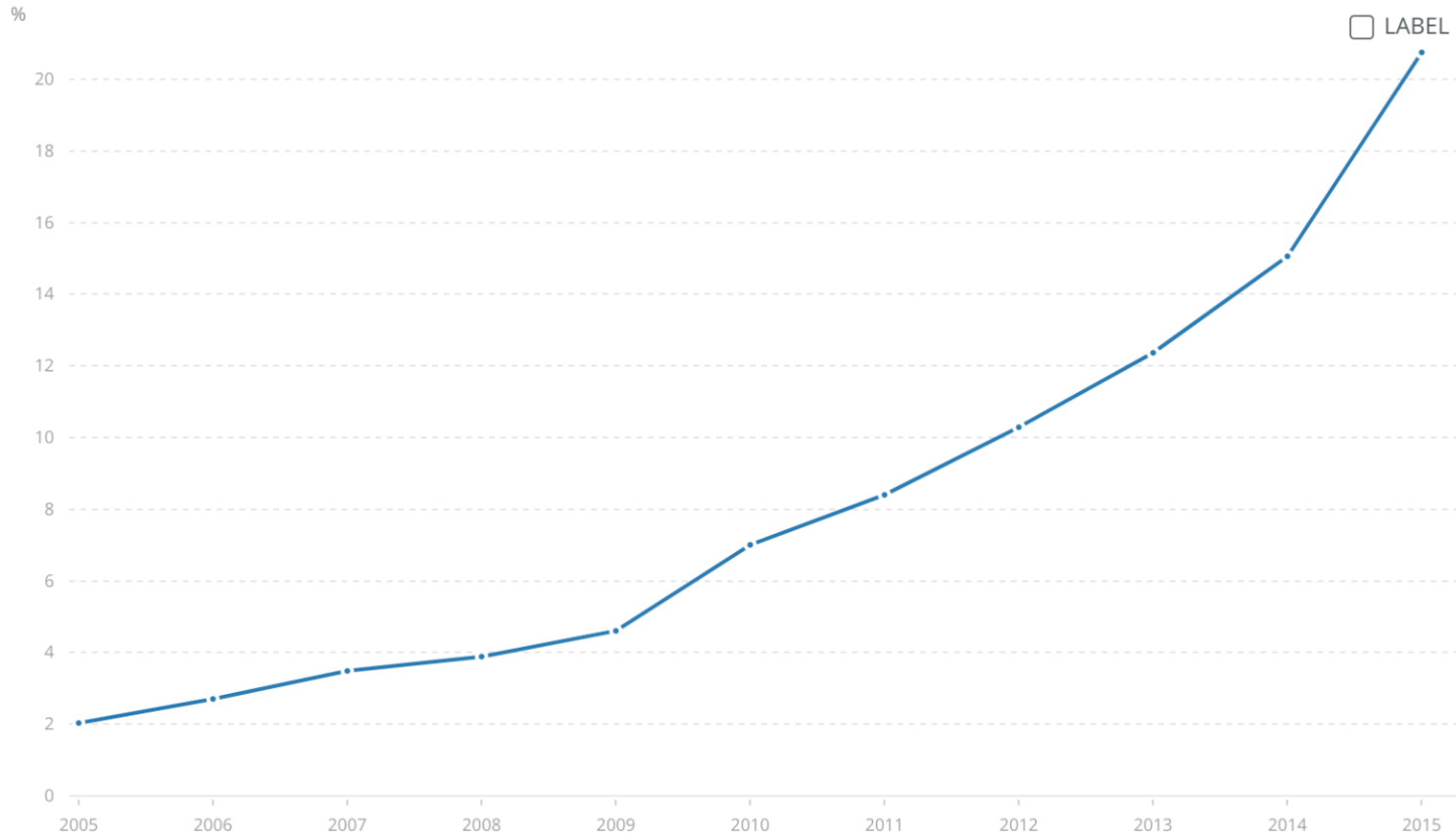
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Line Bar Map

⋮ Also Show

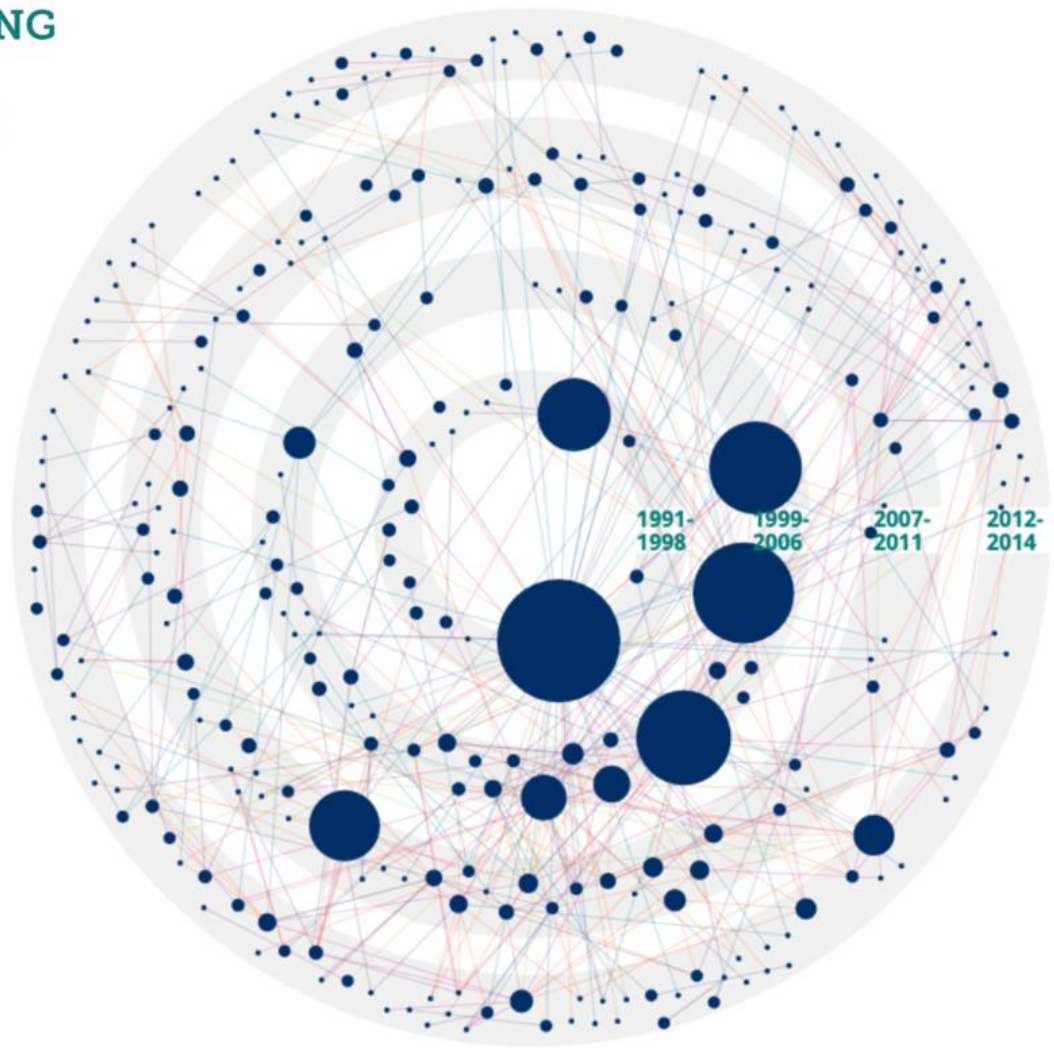
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ⓘ Details



CONNECTIONS AMONG CAIRO TECH FIRMS: Interactive Network Map

SEARCH



Legend

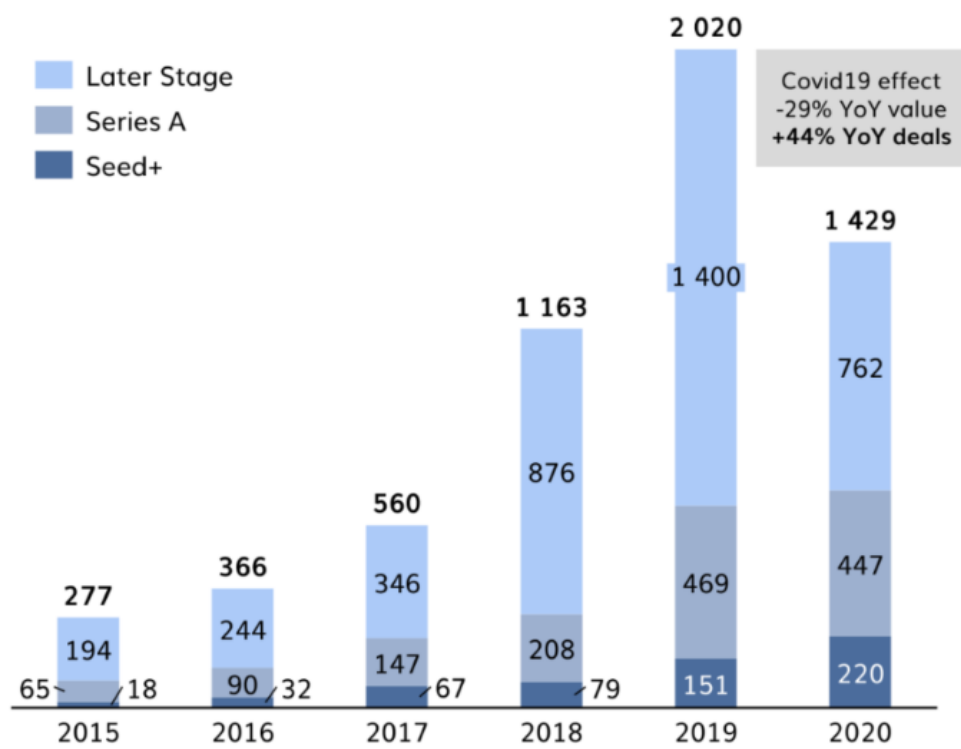
Year
Founded



[Return to cairotechmap.com](http://cairotechmap.com)

This data is drawn from interviews with nearly 200 Cairo tech founders. If you find any information that should be changed or updated, please email insight@endeavor.org

African VC Market, USD millions invested

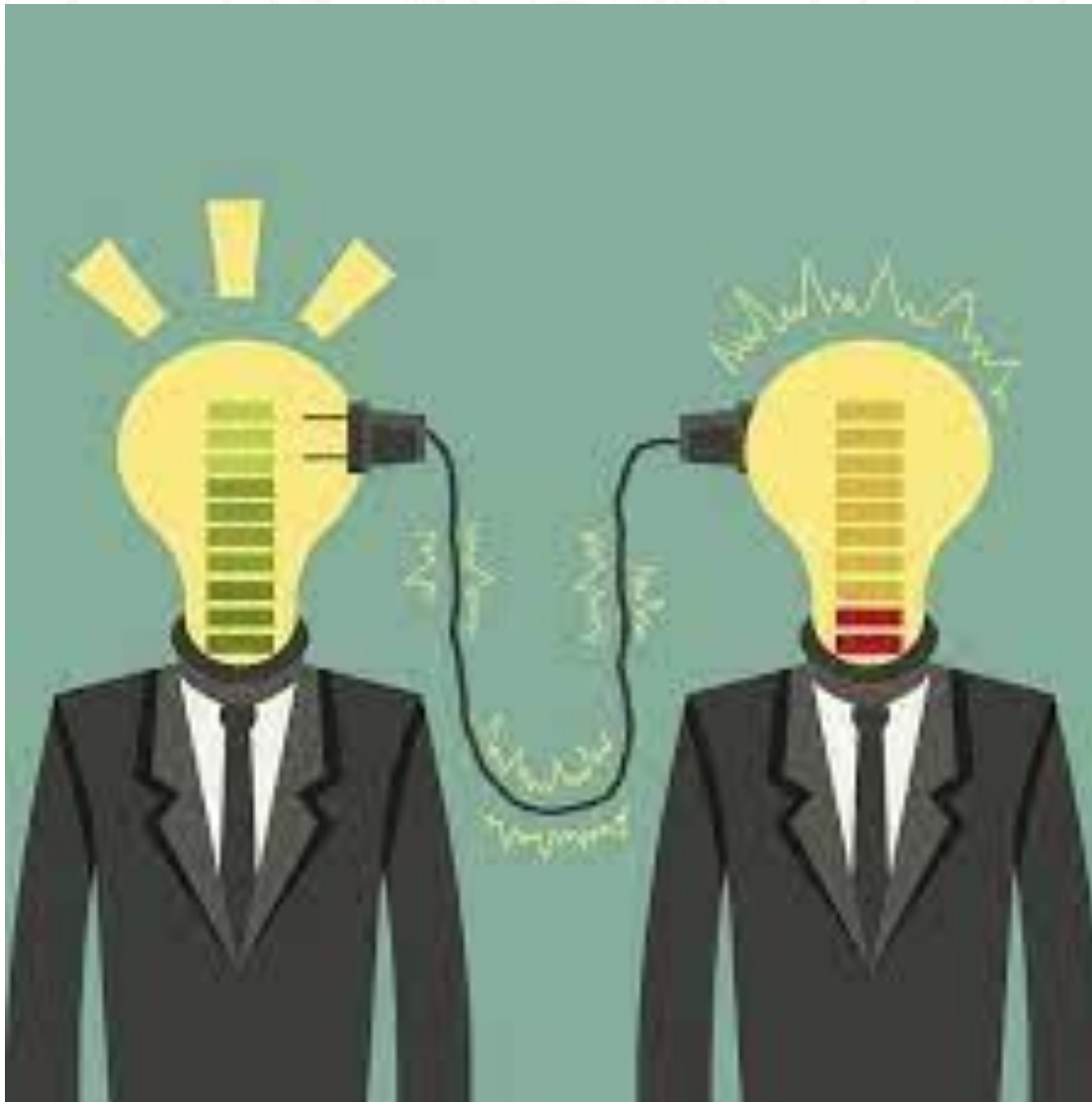


The top 6 disclosed exits totalled \$1.1bn in 2020 (out of 14+ known exits)

Top 6 Start-Up exits	Funds Raised	Buyer	Exit Value
Sendwave	>\$5M	WorldRemit	\$500M
DPO Group	\$15M	Network Intl	\$288M
Paystack	\$9.3M	Stripe	>\$200M
WeBuyCars	N/A	Transaction Cap.	\$109M (49.9% stake)
KopaGas	N/A	Circle Gas	\$25M
Beyonic	~\$0.4M	MFS Africa	~\$15M

Sources: Partech Africa, VC4A, Crunchbase, Disrupt Africa, Quartz Africa, Tech Crunch, Digest Africa, Pitchbook, Maxime Bayen's deal database

Credit: Seedstars Africa Ventures



#InExperimentsWeTrust

Talk to your peers...globally

Have a long term view



Charlie Graham-Brown
Partner / CIO - Seedstars